

PRELIMINARY CHANGE OF OWNERSHIP REPORT

FOR RECORDER'S USE ONLY

[To be completed by transferee (buyer) prior to transfer of the subject property in accordance with section 480.3 of the Revenue and Taxation Code.] A Preliminary Change of Ownership Report must be filed with each conveyance in the County Recorder's office for the county where the property is located; this particular form may be used in all 58 counties of California.

THIS REPORT IS NOT A PUBLIC DOCUMENT

SELLER/TRANSFEROR:

BUYER/TRANSFEE:

ASSESSOR'S PARCEL NUMBER(S):

PROPERTY ADDRESS OR LOCATION:

MAIL TAX INFORMATION TO: Name:

Address:

Phone Number (8 a.m. -5 p.m.)

NOTICE: A lien for property taxes applies to your property on January 1 of each year for the taxes owing in the following fiscal year, July 1 through June 30. One-half of these taxes is due November 1, and one-half is due February 1. The first installment becomes delinquent on December 10, and the second installment becomes delinquent on April 10. One tax bill is mailed before November 1 to the owner of record. If this transfer occurs after January 1 and on or before December 31, you may be responsible for the second installment of taxes due February 1.

The property which you acquired may be subject to a supplemental assessment in an amount to be determined by the Los Angeles County Assessor. For further information on your supplemental roll obligation, please call the Los Angeles County Assessor at (213)974-1234.

PART I: TRANSFER INFORMATION (please answer all questions)

- YES NO A. Is this transfer solely between husband and wife... B. Is this transaction only a correction of the name(s)... C. Is this document recorded to create, terminate, or reconvey... D. Is this transaction recorded only as a requirement for financing... E. Is this document recorded to substitute a trustee... F. Did this transfer result in the creation of a joint tenancy... G. Does this transfer return property to the person who created the joint tenancy... H. Is this transfer of property: 1. to a trust for the benefit of the grantor... 2. to a trust revocable by the transferor... 3. to a trust from which the property reverts... I. If this property is subject to a lease... *J. Is this a transfer between parent(s) to child(ren)... *K. Is this transaction to replace a principal residence... *L. Is this transaction to replace a principal residence... M. Did this transfer result from the death of a domestic partner...

* If you checked yes to J, K or L, you may qualify for a property tax reassessment exclusion, which may result in lower taxes on your property. If you do not file a claim, your property will be reassessed.

Please provide any other information that will help the Assessor to understand the nature of the transfer.

If the conveying document constitutes an exclusion from a change in ownership as defined in section 62 of the Revenue and Taxation Code for any reason other than those listed above, set forth the specific exclusions claimed:

Please answer all questions in each section. If a question does not apply, indicate with "N/A." Sign and date at bottom of second page.

PART II: OTHER TRANSFER INFORMATION

- A. Date of Transfer if other than recording date. B. Type of transfer. (Please check appropriate box). () Purchase () Foreclosure () Gift () Trade or Exchange () Merger, Stock or Partnership Acquisition () Contract of Sale - Date of Contract () Inheritance - Date of Death () Other: Please explain: () Creation of a Lease; () Assignment of a Lease; () Termination of a Lease () Sale/Leaseback () Date Lease began () Original term in years (including written options) () Remaining term in years (including written options) Monthly Payment Remaining Term C. Was only a partial interest in the property transferred? () Yes () No If yes, indicate the percentage transferred %

Please answer, to the best of your knowledge, all applicable questions, sign and date. If a question does not apply, indicate with "N/A".

PART III: PURCHASE PRICE AND TERMS OF SALE

A. CASH DOWN PAYMENT OR value of trade or exchange (excluding closing costs) Amount \$ _____

B. FIRST DEED OF TRUST @ _____ % interest for _____ years. Pymts./Mo = \$ _____ (Prin & Int only) Amount \$ _____
 FHA(_____ Discount Points) Fixed Rate New Loan
 Conventional Variable Rate Assumed existing loan balance
 VA(_____ Discount Points) All Inclusive D.T. (\$ _____ Wrapped) Bank or Savings & Loan
 Cal-Vet Loan carried by seller Finance company
 Balloon Payment Yes No Due Date _____ Amount \$ _____

C. SECOND DEED OF TRUST @ _____ % interest for _____ years. Pymts./Mo = \$ _____ (Prin & Int only) Amount \$ _____
 Bank of Savings & Loan Fixed Rate New Loan
 Loan Carried by Seller Variable Rate Assumed Existing Loan Balance
 Balloon Payment Yes No Due Date _____ Amount \$ _____

D. OTHER FINANCING: Is other financing involved not covered in (b) or (c) above? Yes No Amount \$ _____
 Type _____ @ _____ % interest for _____ years. Pymts./Mo. = \$ _____ (Prin & Int only)
 Bank of Savings & Loan Fixed Rate New Loan
 Loan Carried by Seller Variable Rate Assumed Existing Loan Balance
 Balloon Payment Yes No Due Date _____ Amount \$ _____

E. WAS AN IMPROVEMENT BOND ASSUMED BY THE BUYER? Yes No Outstanding Balance: Amount \$ _____

F. TOTAL PURCHASE PRICE: (or acquisition price, if traded or exchanged, include real estate commission if paid) \$ _____

TOTAL ITEMS A THROUGH E \$ _____

G. PROPERTY PURCHASE: Through a broker; Direct from seller; From a family member Other (please explain) : _____
 If purchased through a broker, provide broker's name and phone number: _____
 Please explain any special terms, seller concessions, or financing and any other information that would help the Assessor understand the purchase price and terms of sale: _____

PART IV: PROPERTY INFORMATION

A. TYPE OF PROPERTY TRANSFERRED:
 Single-family residence Agricultural Timeshare
 Multiple-family residence (no. of units: _____) Co-op/Own-your-own Manufactured home
 Commercial/Industrial Condominium Unimproved lot
 Other (Description: _____)

B. IS THIS PROPERTY INTENDED AS YOUR PRINCIPAL RESIDENCE? Yes No
 If yes, enter date of occupancy _____ / _____ / _____ or intended occupancy _____ / _____ / _____
(month) (day) (year) (month) (day) (year)

C. IS PERSONAL PROPERTY INCLUDED IN PURCHASE PRICE (i.e., furniture, farm equipment, machinery, etc.) (other than a manufactured home subject to local property tax)? Yes No
 If yes, enter the value of the personal property included in the purchase price \$ _____ (Attach itemized list of personal property.)

D. IS THE MANUFACTURED HOME INCLUDED IN PURCHASE PRICE? Yes No
 If **yes**, how much of the purchase price is allocated to the manufactured home? \$ _____
 Is the manufactured home subject to local property tax? Yes No What is the decal number? _____

E. DOES THE PROPERTY PRODUCE INCOME? Yes No If **yes**, is the income from:
 Lease/Rent Contract Mineral rights Other - (please explain): _____

F. WHAT WAS THE CONDITION OF THE PROPERTY AT THE TIME OF SALE?
 Good Average Fair Poor
 Please explain the physical condition of the property and provide any other information (such as restrictions, etc.) that would assist the Assessor in determining the value of the property: _____

CERTIFICATION

OWNERSHIP TYPE Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Other _____ <input type="checkbox"/>	I certify that the foregoing is true, correct and complete to the best of my knowledge and belief. This declaration is binding on each and every co-owner and/or partner.	
NAME OF NEW OWNER/CORPORATE OFFICER	TITLE	
SIGNATURE OF NEW OWNER/CORPORATE OFFICER	DATE	
NAME OF ENTITY (typed or printed)	FEDERAL EMPLOYER ID NUMBER	
ADDRESS (typed or printed)	E-MAIL ADDRESS (optional)	DATE

(NOTE: The Assessor may contact you for additional information.)
 If a document evidencing a change of ownership is presented to the recorder for recordation without the concurrent filing of a preliminary change of ownership report, the recorder may charge an additional recording fee of twenty dollars (\$20).